

20th January, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has received Order u/s 250 of Income Tax Act, 1961 (“Order”) on 17th January 2025 for Assessment Year 2017-18.

The details of the Order as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are as below;

Sr.no.	Particulars	Details
1.	Name of the Authority	Office of the Commissioner of Income Tax, Appeal - ADDL/JCIT (A) Agra
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Assessment Order u/s 250 of Income Tax Act,1961
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	January 17, 2025
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Assessing Officer disallowed certain expenditures amounting to Rs. 15,36,306/-, initiated penalty proceedings, and recomputed Book Profit under Section 115JB while passing the assessment order under Section 143(3) for the assessed income of AY 2017-18 on 17th December 2019. The Company filed a CIT appeal against the order dated 17th December 2019.</p> <p>On 17th January 2025, the CIT Appeal passed an order under Section 250 of Income Tax Act,1961, upholding all disallowances as per the Assessing Officer's order and the initiation of the penalty as per the order dated 17th December 2019.</p>

5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company believes that the aforementioned demand is not maintainable and the Company is in the process of preferring an appeal against the said Order within the prescribed time limits. There is no immediate impact on the financial operations or other activities of the Company due to the order dated 17th January 2025.
6.	Explanation(s) for delay in disclosure	The Company received the CIT Assessment Order on 17th January 2025 in the late evening, and today being the first working day, the intimation is being sent to the exchange.

Thanking you,
For **Dai-ichi Karkaria Limited**

Ankit Shah
Company Secretary & Compliance Officer